STUDENT UNION BOARD OF DIRECTORS
Finance Committee Meeting Minutes
February 16, 2016 at 4:00pm
Student Union Faculty/Staff Dining Room

Members Present: Josee Larochelle, LooLoo Amante, Cathy Busalacchi, Kristin
                                        Kelly, Kim Hagens
Members Absent: None
Guests: Amy Guerra-Smith

CALL TO ORDER
Josee Larochelle called the February 16, 2016 Student Union Board of Directors Finance Committee to order at 4:03pm in the Student Union Faculty/Staff Dining Room.

ROLL CALL
Josee Larochelle asked Amy Guerra-Smith to do a visual roll call. Amy Guerra-Smith noted that she completed a visual roll call.

APPROVAL OF AGENDA FOR FEBRUARY 16, 2016
Josee Larochelle asked for any changes needed to the February 16, 2016 Finance Committee Meeting Agenda. Seeing no changes needed, Josee Larochelle asked for a motion to approve the February 16, 2016 Finance Committee Meeting Agenda as presented. Seeing no objections, Josee Larochelle noted that the **February 16, 2016 Finance Committee Meeting Agenda was approved as presented by unanimous consensus**.

APPROVAL OF OCTOBER 20, 2015 MEETING MINUTES
Josee Larochelle asked for any changes needed to the October 20, 2015 Finance Committee Meeting Minutes. Seeing no changes needed, Josee Larochelle asked for a motion to approve the October 20, 2015 Finance Committee Meeting Minutes as presented. Seeing no objections, Josee Larochelle noted that the **October 20, 2015 Finance Committee Meeting Minutes were approved as presented by unanimous consensus**.

INFORMATION ITEMS:
1. **Presentation of 2nd Quarter Financials**
   Cathy Busalacchi presented the Finance Committee with the 2nd Quarter Financials. Ms. Busalacchi noted that the Student Union 2nd Quarter financials are on target. Ms. Busalacchi commented that the expenses are a little higher due to the operation of the new buildings.
   a. **Board Designated Projects as of 12/31/15**
      Ms. Busalacchi also noted that included with the 2nd Quarter Financials report is a list of Board approved Capital Projects. Ms. Busalacchi noted that there are quite a few projects that have been completed and about half are currently in process. Ms. Busalacchi commented that some of these projects are being hindered by the construction process.

2. **Status Change for Student Payroll July 1, 2016**
   Cathy Busalacchi noted that the University asked the Student Union to assume the payroll of Student Union student assistants. Ms. Busalacchi commented that effective July 1, 2016 the Student Union will process all student assistant employees under the Student Union payroll. Ms. Busalacchi noted that the Student Union is interviewing web-based programs to assist in tracking time for the student assistant employees.

3. **Renovation of South Campus Running Track Area**
   Cathy Busalacchi noted that she and the Associate Director for the Event Center, Scott Bokker, attended a meeting with Athletics regarding the new Golf Complex. Ms. Busalacchi commented that in order to accommodate the Golf Complex, the East field is being repaired for the soccer teams to practice on. Due to the closure of the East field a lot of other teams will be displaced after the fall semester. Ms. Busalacchi noted that the Student Union is very interested in working with Athletics and the University to form a venture to renovate the South campus running track for all who use the track including the track teams, the Club Sports teams, intermural teams, as well as the community members.

4. **Student Union Building Grand Opening**
   Cathy Busalacchi noted that the Student Union building will have a grand opening in the Fall 2016 when the entire building is open and operational.

*CLOSED SESSION ITEM(S)***:**
1. *Personnel Increase*
   Item was cancelled and no report given.

MEETING ADJOURNMENT
Josee Larochelle asked for any other business to discuss. Seeing no other business to discuss, Ms. Larochelle asked for a motion to adjourn the February 16, 2016 Finance Committee Meeting. Seeing no objections, Ms. Larochelle noted that the **February 16, 2016 Finance Committee Meeting at 4:25pm by unanimous consensus**.